

12 April 2022

Maison Finco Plc (the "Issuer")
Maison Bidco Limited (the "Company")
(The Company and its consolidated subsidiaries together the "Group" or "Keepmoat Homes")

Building Safety – Industry Pledge

In January 2022, the Secretary of State for the Department of Levelling Up, Housing & Communities (DLUHC) announced the Government's intention to approach developers to fund the remediation of life-critical fire safety issues on buildings of 11 metres and above which they had played a role in developing over the last thirty years.

Since then, Keepmoat Homes and the Home Builders Federation, on behalf of the housebuilding industry, has been engaged in constructive dialogue with Government on this matter. These discussions culminated in DLUHC requesting that developers sign a voluntary Building Safety Pledge, by which developers would agree to the funding and/or remediation of life-critical fire safety issues on their own buildings and withdrawing and/or reimbursing those buildings where funding is allocated or used from Government funds. Keepmoat Homes welcomes the resolution that has been reached and looks forward to working with Government and officials at DLUHC to agree the legally binding, full form documentation to give effect to the above.

As a responsible housebuilder, the Board of Keepmoat Homes Limited signed and returned the pledge to Government on 5 April 2022. In practice, Keepmoat Homes has traditionally only built houses sold as new homes and has very few apartment schemes in its current and legacy development portfolio. Keepmoat Homes has identified all those buildings in the 11 metres and above category and following an internal assessment, the Board is not aware of any life-critical fire safety issues with respect to these buildings. However, Keepmoat Homes is committed to ensuring that its customers have the peace of mind of knowing that it is a responsible developer and Keepmoat Homes has signed the pledge on this basis.

Keepmoat Homes will be making a significant contribution to help fund remediation of buildings built or refurbished by other organisations over the next ten years through the Residential Property Developer Tax that was announced by the Government in October 2021. Keepmoat Homes continues to believe that this is an industry-wide issue involving many types of organisations and therefore needs an industry-wide solution.