

CARBON REDUCTION PLAN

KEEPMOAT LIMITED

2021

keepmoat.com



PPN 06/21

KEEPMOAT AND OUR COMMITMENTS

About Keepmoat Limited

At Keepmoat Limited we think and act beyond bricks and mortar – sustainability is built into our vision: Building Communities and Transforming Lives.

As well as creating better places for people to live, we know our success depends on playing our part in building the sustainable communities and enhanced environments our customers and partners value.

Working with our partners we build thousands of new homes across the country, focused on transforming brownfield sites into thriving new communities for first time buyers, helping people take their first step on the property ladder.

Keepmoat Limited trades as Keepmoat Homes and MCI.

Commitment to net zero

Keepmoat is committed to achieving net zero emissions by 2050.

In 2021, we made a public commitment via the Science Based Targets initiative (SBTi) to set science-based carbon emission targets aligned to the need to restrict global temperature increases to 1.5°C. We signed up to the Race to Zero committing to be a net zero business before 2050.



Baseline emissions footprint

Baseline emissions are a record of the greenhouse gases that have been produced in the past and were produced prior to the introduction of any strategies to reduce emissions. Baseline emissions are the reference point against which emissions reductions can be measured.

All emissions are calculated in accordance with the GHG Protocol.

BASELINE EMISSIONS

Reporting period 1/11/2018 to 31/10/2019

Emissions

tCO₂e

Scope 1	4,339
Scope 2 (Market-based)	320
Scope 3 <ul style="list-style-type: none"> • Waste management • Business travel • Commuting and homeworking 	6,736 188 803 5,745
TOTAL	11,395

Keepmoat Limited is registered at Company House with the number 02586308, registered address is The Waterfront, Lakeside Boulevard, Doncaster DN4 5PL. Emissions reporting covers both the parent company and the subsidiary activity within operational control including:

- Keepmoat Homes Limited Reg. No. 02207338
- MCI Developments Limited Reg. No. 07542476

Baseline year emissions covers the consumption and emissions arising for Keepmoat and related activities within operational control. Emissions data has not been officially published in prior

years, therefore we have selected Financial Year 2019 as the baseline in line with Streamline Energy and Carbon Reporting.

Scope 3 emissions in the following categories are excluded for the following reasons:

- **Category 4. Upstream transportation and distribution** - Emissions from upstream transport are currently calculated within Purchased Goods and Services and are not currently separable.
- **Category 9. Downstream transportation and distribution** - as a home builder this category is not applicable to our products

CURRENT YEAR EMISSIONS

Reporting period 1/11/2020 to 31/10/2021

Emissions

tCO₂e

Scope 1

3,742

Scope 2

(Market-based)

11

Scope 3

- Waste management
- Business travel
- Commuting and homeworking

3,683

170
679
2,834

TOTAL

7,436

EMISSION REDUCTION TARGETS

In order to continue our progress to achieving Net Zero, we have adopted the following carbon reduction targets.

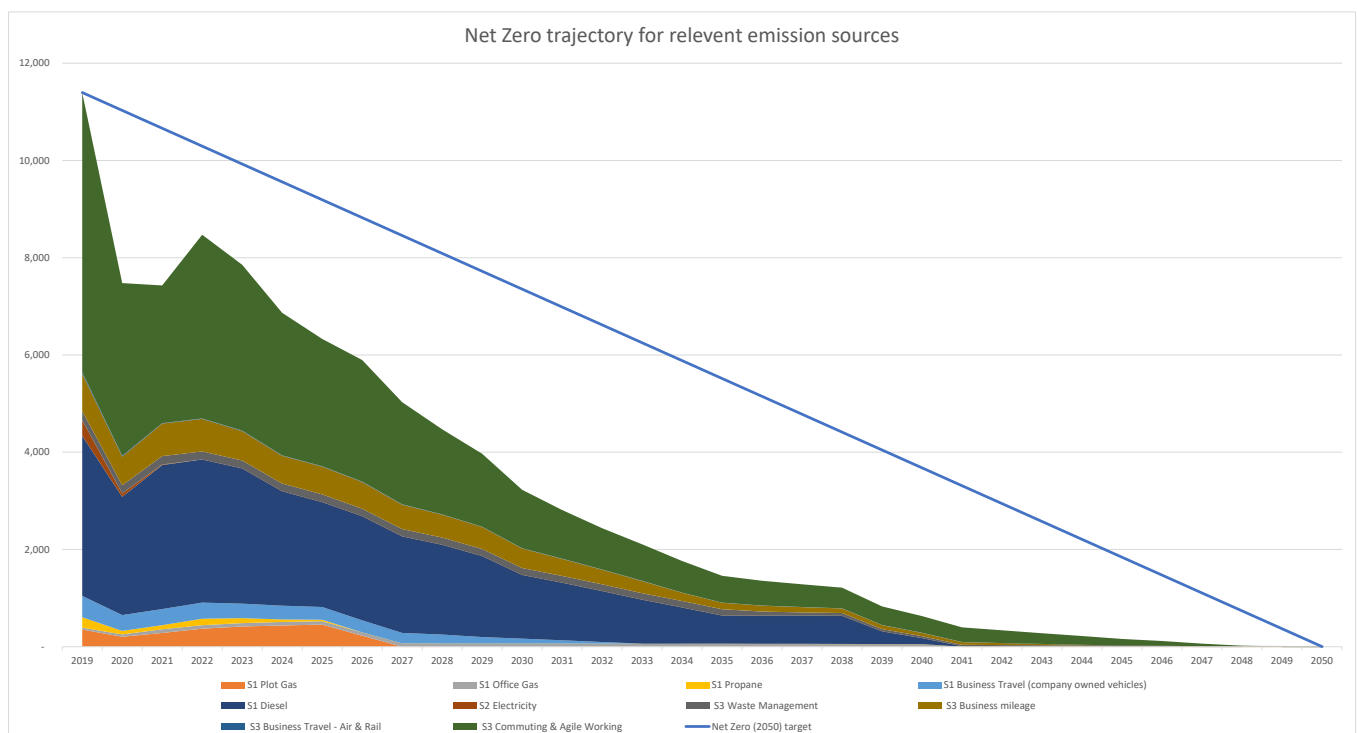
- In 2019, we set a scope 1 and 2 (operational) annual carbon reduction target of 3%.
- In June 2021 we subsequently committed to set science-based carbon targets in accordance with the SBTi. During 2023 we will finalise our targets to ensure we achieve net zero by 2050.

Between FY19 and FY21 we achieved:

- A 13.8% reduction in Scope 1 emissions
- A 97% reduction in Scope 2 emissions
- A 45% reduction in Scope 3 emission categories included within this report.

We project that carbon emissions will decrease over the next five years (FY21 to FY26) as follows:

- Operational carbon emissions (scope 1 and 2) will reduce from 3,753 to 2,683 tCO₂e by FY26, an absolute reduction of 29%.
- We expect our disclosed scope 3 emissions to reduce from 3,683 tCO₂e to 3,213 tCO₂e by FY26. This is an absolute reduction of 13%.



CARBON REDUCTION PROJECTS

The following environmental management measures and projects have been initiated since the 2019 baseline. The potential carbon emission reduction that could be achieved by these schemes equates to 4,040 tCO₂e, a 35% reduction against the 2019 baseline. These measures continue to be actively implemented as part of our standard business practices.

Project	Description	Emission type	Est. potential saving pa with full roll-out (tCO ₂ e)
Battery assisted generators	A battery is charged when the diesel generator is active so power output that would have been wasted is instead, stored.	Scope 1	1,000
Renewable electricity tariffs	Electricity supplies migrated to RE-GO-backed renewable tariffs.	Scope 2	320
Agile working	Our Agile Working policy reduces commuting and business travel emissions through enabling flexibility of work location.	Scope 1+3	2,500
Electric vehicle rollout	We have introduced fully electric and hybrid options to our fleet of company cars.	Scope 1	100
Electric plot heaters	Gradual replacement of liquid petroleum gas heaters, often used to dry plaster, with electric alternatives.	Scope 1	100
Waste partnerships	Use of waste brokers to enhance site inspections, optimise solutions and educate site teams on waste reduction.	Scope 3	20

CARBON REDUCTION PROJECTS

Declaration and sign off

This Carbon Reduction Plan has been completed in accordance with PPN 06/21 and associated guidance and reporting standard for Carbon Reduction Plans.

Emissions have been reported and recorded in accordance with the published reporting standard for Carbon Reduction Plans and the GHG Reporting Protocol corporate standard and uses the appropriate Government emission conversion factors for greenhouse gas company reporting.

Scope 1 and Scope 2 emissions have been reported in accordance with SECR requirements, and the required subset of Scope 3 emissions have been reported in accordance with the published reporting standard for Carbon Reduction Plans and the Corporate Value Chain (Scope 3) Standard .

This Carbon Reduction Plan has been reviewed and signed off by the board of directors (or equivalent management body).

A handwritten signature in black ink that reads "T.M. Beale". The signature is written in a cursive, slightly slanted style.

Tim Beale, Chief Executive Officer
25 August 2022